

[ON COMPANY LOGO]

CAYMAN ISLANDS LEGAL REQUIREMENTS FOR BENEFICIAL OWNERSHIP REGISTERS

WHAT YOU NEED TO DO TO COMPLY

IMPORTANT NOTICE TO REGISTRABLE PERSONS

This notice is sent to you as you are or there is reasonable cause to believe that you are a registrable person in relation to the a company incorporated or registered by way of continuation under the Cayman Islands Companies Act (2022 Revision) (the "**Company**").

Under the legislation in the Cayman Islands relating to the identification of beneficial owners ("**UBO Law**"), unless a company which is incorporated or registered by way of continuation under the Cayman Islands Companies Act (2022 Revision) is "**Exempt**" (as explained in the Explanatory Notes), such company is required to take reasonable steps to identify:

- any individuals who are "**registrable persons**" of the Company (as explained in the Explanatory Notes);
- any legal entities that are "**registrable persons**" of the Company (as explained in the Explanatory Notes); and
- person to which s244(2) of the Companies Act (2022 Revision) refers to (as explained in the Explanatory Notes) that are "**registrable persons**".

If you are:

- an individual who is a "**registrable person**" (as explained in the Explanatory Notes attached);
- a legal entity that is a "**registrable person**"; or
- person which s244(2) of the Companies Act (2022 Revision) refers to (as explained in the Explanatory Notes) that are "**registrable persons**",

you are required to complete Form(s) A, B, C or D as applicable and return it to the Company within **ONE MONTH**. If you are not a registrable person, you are required to email the Company at the address below and advise the reason you are not a registrable person within **ONE MONTH**.

The information provided will be stored on the Company's beneficial ownership register. The register is private and not publicly available. A copy of the register will be searchable via a search platform maintained by the Cayman Islands competent authority.

The platform is only accessible by the competent authority (1) to verify the accuracy of information provided by a company, (2) if a formal request is made by designated bodies in the Cayman Islands, or (3) at the request of enforcement authorities of countries who have entered into *reciprocal* arrangements with the Cayman Islands and Cayman Islands law enforcement or regulatory authorities. Currently, the only country to have entered into reciprocal arrangements is the United Kingdom.

NOTE: Compliance with the UBO Law is NOT optional and non-compliance is a criminal offence and may give rise fines, imprisonment, restrictions on transfers of shares in the Company and striking off of the Company.

What do you need to do?

Step 1 – Read this Notice and the Explanatory Notes

Step 2 – Read Flow Chart 1 - if you are an individual
– Read Flow Chart 2 - if you are an entity
– Read Flow Chart 3 - if you are a person which s244(2) refers to

Step 3 – Complete and return the relevant Form(s) A, B, C or D to the Company (Contact details below)

Changes in Information Required to be Contained in Beneficial Ownership Register

If there are changes to the information you have provided to the Company and which is contained in the Company's beneficial ownership register¹ ("**UBO Register**"), you are required to advise the Company of the change and date of change **within ONE (1) MONTH** of the date of the change and supply a revised Form(s) A, B or C as applicable.

Changes to Exemption

If you have provided a written confirmation of exemption to us, and become aware that any information in the confirmation has ceased to be true, the company is required within **ONE (1) MONTH** of becoming aware of that fact, provide us with the revised Form D.

Restrictions Notices

If you do not, after the expiration one month from the date this notice is received:

1. comply with the notice; or
2. provided the Company with a valid reason sufficient to justify why you fail to comply with the notice,

and provided further that the "relevant interest" (as explained in the Explanatory Notes) is not the subject of a security interest granted to a third party who is not affiliated with the person, Portcullis (Cayman) Ltd ("**Portcullis**") may issue a restrictions notice.

The effect of the restrictions notice with respect to a "relevant interest" is as follows:

- (i) any transfer or agreement to transfer the interest is void;

¹ This includes the expiry of the government issued document, the details of which were provided in a completed Form A provided to the Company.

- (ii) no rights are exercisable in respect of the interest;
- (iii) no shares may be issued in respect of the interest or in pursuance of an offer made to the holder of the interest;
- (iv) except in a liquidation, no payment may be made of sums due from the Company in respect of the interest, whether in respect of capital or otherwise; and
- (v) other than in a liquidation, an agreement to transfer any of the following associated rights in relation to the relevant interest is void:
 - a right to be issued with any shares in respect of the relevant interest; and
 - a right to receive payment of sums due from the company in respect of the relevant interest.

Data Security

When Portcullis receives the Company's completed Forms, the Company's UBO Register will, where required by the UBO Law, be prepared and maintained by Portcullis on a secure private server. The UBO Register will be in the format required by the Cayman Islands competent authority.

Portcullis will be providing the required information to the Cayman Islands competent authority in accordance with the UBO Law.

[Insert contact details]

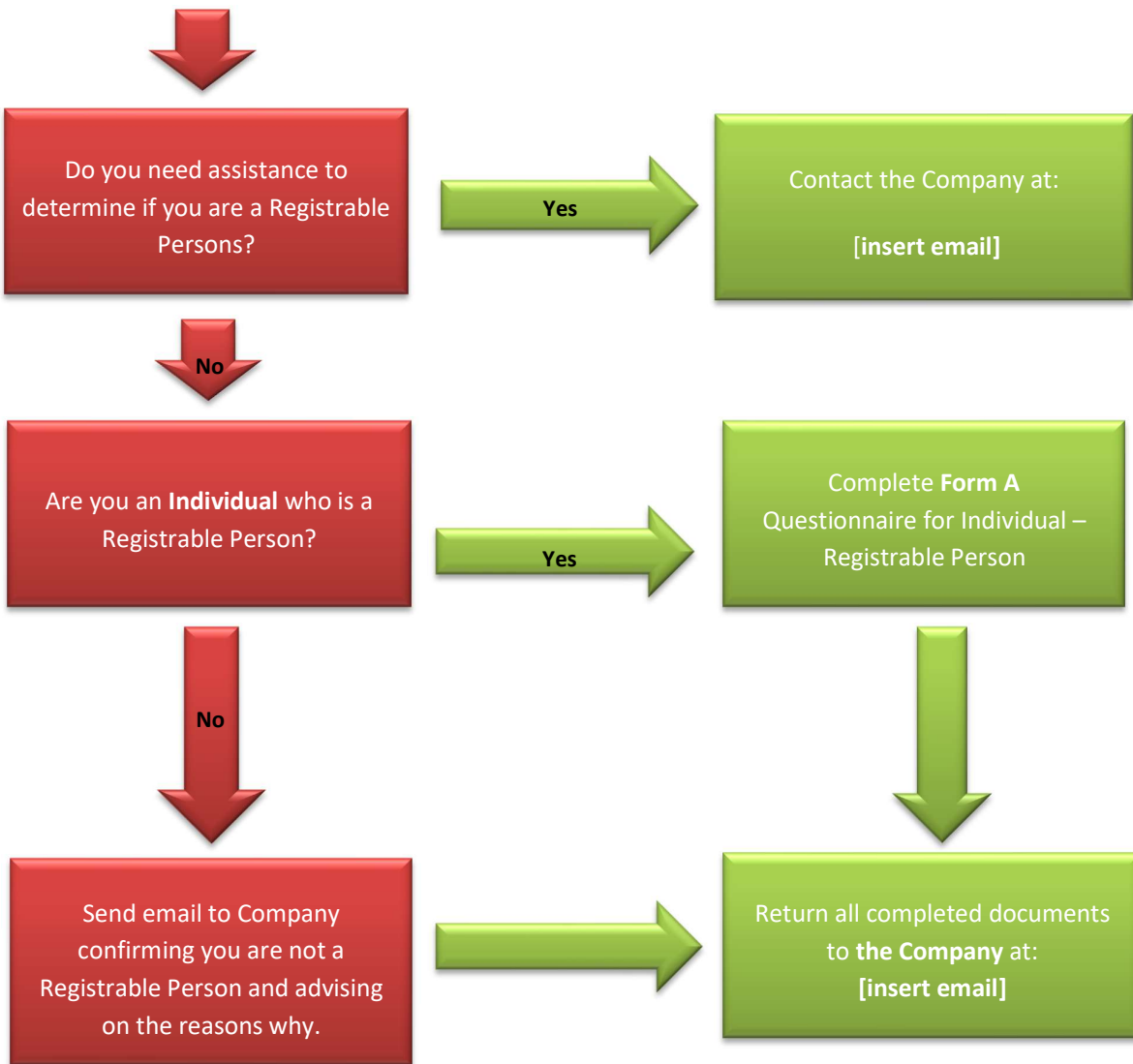
[Contact Person, Position]

[Email:]

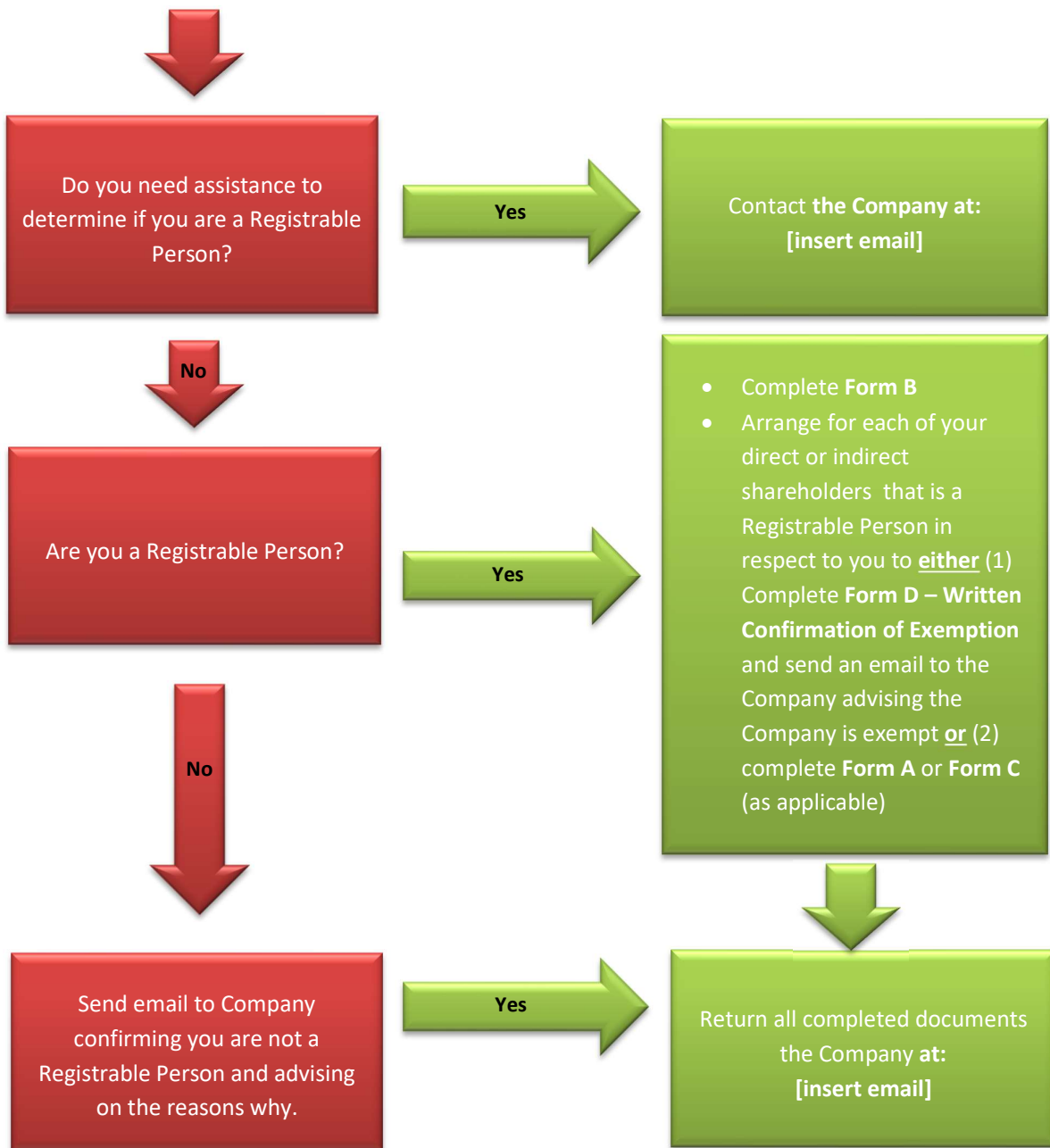
[Telephone:]

[Address details]

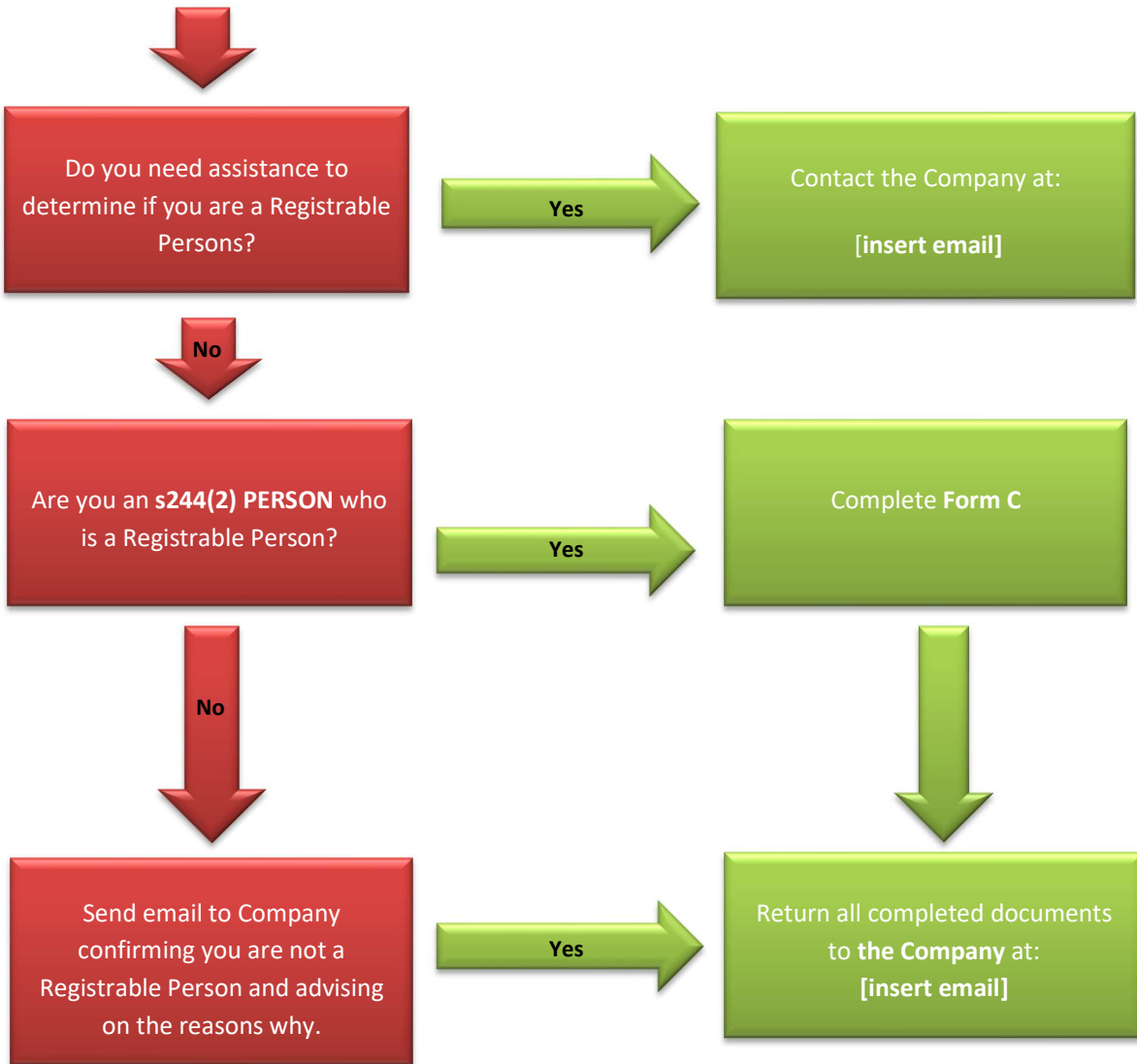
FLOW CHART 1 - INDIVIDUALS
Read the Explanatory Notes and review Form A



FLOW CHART 2 – Relevant Legal Entities
Read the Explanatory Notes and review Form(s) A, B, C and D



FLOW CHART 3 – PERSON TO WHICH S244(2) APPLIES
Read the Explanatory Notes and review Form C



FORM A

QUESTIONNAIRE – INDIVIDUAL – REGISTRABLE PERSON

Full legal name: _____

Date of birth: _____

Residential address: _____

Service address (if different from above): _____

IDENTIFICATION:

Specify form of identification (unexpired and valid passport, driver's licence or other unexpired and valid government issued photo identification):

Identifying number: _____

Country of issue: _____

Date of issue: _____

Date of expiry: _____

REGISTRABLE PERSON:

Date on which the individual became a registrable person: _____

Date on which the individual ceased to be a registrable person: _____

INTERMEDIATE CORPORATE SHAREHOLDER(S):

If your interest is held indirectly through a multi-layered structure, please also provide the name(s) of ALL the intermediate corporate shareholder(s). _____

Name:

Date:

FORM B

QUESTIONNAIRE 2- RELEVANT LEGAL ENTITY – REGISTRABLE PERSON

Corporate or firm name: _____

Registered or principal office: _____

Legal form of the entity (e.g. Company, Trust etc.): _____

Law by which entity is governed: _____

If applicable, the register of companies in which it is entered: _____

The entity's registration number in that register: _____

Date on which it became a registrable person: _____

Date on which it ceased to be a registrable person: _____

Signed for and on behalf of:

Name:
Director/Authorised signatory
Date:

FORM C

QUESTIONNAIRE – PERSON TO WHICH S244(2) APPLIES – REGISTRABLE PERSON

Name: _____

Principal office: _____

Legal form of person: _____

Law by which person is governed: _____

Date on which person became a registrable person: _____

Date on which person ceased to be a registrable person: _____

Signed for and on behalf of:

Name:
Authorised signatory
Date: